

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

G

W-02467A
Granite Mountain Water Company Inc.
2465 Shane Dr.
Prescott, AZ 86305

RECEIVED

APR 16 2008

AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES

ANNUAL REPORT

FOR YEAR ENDING

12	31	2007
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FOR COMMISSION USE

ANN 04	07
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PROCESSED BY:

4-16-08

SCANNED

COMPANY INFORMATION

Company Name (Business Name) <u>Granite Mountain Water Co., Inc.</u>			
Mailing Address <u>2465 W Shane Drive</u>			
<u>Prescott</u>	<u>AZ</u>	<u>86305</u>	
(City)	(State)	(Zip)	
<u>928-717-2616</u>	<u>928-717-2621</u>		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Area Code)	
Email Address _____			
Local Office Mailing Address <u>2465 W Shane Drive</u>			
<u>Prescott</u>	<u>AZ</u>	<u>86305</u>	
(City)	(State)	(Zip)	
<u>928-717-2616</u>	<u>928-717-2621</u>		
Local Office Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Area Code)	
Email Address _____			

MANAGEMENT INFORMATION

Management Contact: <u>Paul D Levie</u>		<u>President</u>	
(Name)		(Title)	
<u>2465 W Shane Drive</u>			
(Street)	(City)	(State)	(Zip)
<u>928-717-2616</u>	<u>928-717-2621</u>		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Area Code)	
Email Address <u>y</u>			
On Site Manager: <u>Dewain Kimberly</u>			
(Name)			
<u>1800 Donna</u>	<u>Chino Valley, AZ</u>	<u>86323</u>	
(Street)	(City)	(State)	(Zip)
<u>928-717-2616</u>	<u>928-717-2621</u>		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Area Code)	
Email Address _____			

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: Paul D. Levie

(Name)

2465 W Shane Drive

(Street)

Prescott, AZ 86305

(City)

(State)

(Zip)

928-717-2616

Telephone No. (Include Area Code)

928-717-2621

Fax No. (Include Area Code)

Cell No. (Include Area Code)

Attorney: Paul D. Levie

(Name)

2465 W Shane Drive

(Street)

Prescott,

(City)

AZ

(State)

86305

(Zip)

928-717-2616

Telephone No. (Include Area Code)

928-717-2621

Fax No. (Include Area Code)

Cell No. (Include Area Code)

Email Address

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☐ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☒ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co-op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☐ MARICOPA

☐ MOHAVE

☐ NAVAJO

☐ PIMA

☐ PINAL

☐ SANTA CRUZ

☒ YAVAPAI

☐ YUMA

☐ STATEWIDE

COMPANY NAME Granite Mountain Water Co. Inc.

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	110.00	101.00	9.00
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements	57,379.00	30,664.00	26,715.00
307	Wells and Springs	52,028.00	30,039.00	21,989.00
311	Pumping Equipment	94,777.00	51,518.00	43,259.00
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	7,325.00	6,611.00	714.00
331	Transmission and Distribution Mains	277,404.00	184,869.00	92,535.00
333	Services	55,852.00	28,499.00	27,353.00
334	Meters and Meter Installations	2,546.00	1,290.00	1,256.00
335	Hydrants	74.00	57.00	17.00
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	34,998.00	17,899.00	17,099.00
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment	5,000.00	2,479.00	2,521.00
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant	873.00	417.00	456.00
	TOTALS	588,366.00	354,443.00	233,923.00

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME

Granite Mountain Water Co. Inc

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization	110.00	5%	6.00
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements	57,379.00	5%	2,869.00
307	Wells and Springs	52,028.00	5%	2,602.00
311	Pumping Equipment	94,777.00	5%	4,740.00
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	7,325.00	5%	366.00
331	Transmission and Distribution Mains	277,404.00	5%	13,870.00
333	Services	55,852.00	5%	2,793.00
334	Meters and Meter Installations	2,546.00	5%	126.00
335	Hydrants	74.00	5%	2.00
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	34,998.00	5%	1,750.00
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment	5000.00	5%	250.00
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant	873.00	5%	172.00
	TOTALS	588,366.00		29,546.00

This amount goes on the Comparative Statement of Income and Expense _____
Acct. No. 403.

BALANCE SHEET

Acct No.	ASSETS	BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 88,793.57	\$ 83,251.00
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	(551.94)	9,319.00
146	Notes/Receivables from Associated Companies	20,831.08	42,128.00
151	Plant Material and Supplies	2,628.47	2,628.00
162	Prepayments		
174	Miscellaneous Current and Accrued Assets	4,500.00	2,301.00
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 116,191.18	\$ 139,627.00
	FIXED ASSETS		
101	Utility Plant in Service	\$ 588,366.80	\$ 588,367.00
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	(325,642.05)	(354,740.00)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 262,734.63	\$ 233,627.00
	TOTAL ASSETS	\$ 378,925.87	\$ 373,254.00

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME Granite Mountain Water Co., Inc.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$	\$ 76.00
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	(3,035.16)	1,079.00
236	Accrued Taxes	4,210.73	373.00
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		1.00
	TOTAL CURRENT LIABILITIES	\$ 1,175.57	\$ 1,529.00
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$	\$
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$ 37,007.43	\$
252	Advances in Aid of Construction	18,598.50	19,767.00
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		36,826.00
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$55,605.93	\$56,593.00
	TOTAL LIABILITIES	\$ 56,781.50	\$ 58,122.00
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 177,139.19	\$ 177,139.00
211	Paid in Capital in Excess of Par Value	337,222.32	337,222.00
215	Retained Earnings	(26,932.53)	(199,230.00)
218	Proprietary Capital (Sole Props and Partnerships)	19,443.61	
	TOTAL CAPITAL	\$(184,728.28)	\$315,132.00
		322,144.31	
	TOTAL LIABILITIES AND CAPITAL	\$378,925.81	\$73,254.00

COMPANY NAME Granite Mountain Water Co., Inc.

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 63,314.93	\$ 70,930.00
460	Unmetered Water Revenue		
474	Other Water Revenues	355.95	309.00
	TOTAL REVENUES	\$ 63,670.88	\$ 71,239.00
	OPERATING EXPENSES		
601	Salaries and Wages	\$	\$
610	Purchased Water		
615	Purchased Power	7,238.20	8,250.00
618	Chemicals		
620	Repairs and Maintenance	1,219.01	3,830.00
621	Office Supplies and Expense	2,095.68	4,628.00
630	Outside Services	2,658.00	15,588.00
635	Water Testing	737.00	1,049.00
641	Rents		
650	Transportation Expenses	157.12	304.00
657	Insurance – General Liability		
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case	115.76	847.00
675	Miscellaneous Expense	3,002.77	977.00
403	Depreciation Expense	29,771.34	2,954.00
408	Taxes Other Than Income		
408.11	Property Taxes	1,959.69	1,969.00
409	Income Tax		79.00
	TOTAL OPERATING EXPENSES	\$ 52,805.58	\$ 67,147.00
	OPERATING INCOME/(LOSS)	\$ 10,865.30	\$ 4,092.00
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income	8,578.31	
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	TOTAL OTHER INCOME/(EXPENSE)	\$ 8,578.31	\$
	NET INCOME/(LOSS)	\$ 19,443.61	\$ 4,092.00

COMPANY NAME Granite Mountain Water Co. Inc

SUPPLEMENTAL FINANCIAL DATA

Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate	%	%	%	%
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End	\$ 19,766.00
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Meter Deposits Refunded During the Test Year	\$ 4,214.00
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COMPANY NAME	Granite Mountain Water Co., Inc.
Name of System:	ADEQ Public Water System Number:

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-511301	None		400'	6"		1985
55-502453	1/2	5	340'	6 1/1"	3/8	1982
55-511771	15	125-160	500'	10"	3"	Redrill 2004
55-554078	15	125-160	500"	*"	3"	1999

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
3	1	3	
3	1		
3	1		
3	1		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
19,000	1	40	2
5,000	1	40	4

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME	Granite Mountain Water Co., Inc.
Name of System:	ADEQ Public Water System Number:

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS		
Size (in inches)	Material	Length (in feet)
2	pvc	15,000app
3	pvc	1,500app
4	pvc	11,000app
5		
6	pvc	15,000app
8		
10		
12		

CUSTOMER METERS	
Size (in inches)	Quantity
5/8 X 3/4	67
3/4	
1	33
1 1/2	
2	
Comp. 3	
Turbo 3	
Comp. 4	
Tubo 4	
Comp. 6	
Tubo 6	

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:

STRUCTURES:

3-well house structures 10x12

1 office & pressure pumping equipment& storage files, tools & equipment

1-building containing electrical facility-2000 gallons pressure tank and pumpi equipment

OTHER:

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME: Granite Mountain Water Co. Inc	
Name of System:	ADEQ Public Water System Number:

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2007

MONTH/YEAR	NUMBER OF CUSTOMERS	GALLONS SOLD (Thousands)	GALLONS PUMPED (Thousands)	GALLONS PURCHASED (Thousands)
JANUARY	89	423,890	441,670	
FEBRUARY	89	318,150	375,940	
MARCH	89	332,600	361,320	
APRIL	91	388,910	717,480	
MAY	92	1,454,570	1,543,900	
JUNE	93	1,065,980	1,108,640	
JULY	92	1,251,910	1,273,000	
AUGUST	95	651,090	1,184,940	
SEPTEMBER	96	1,195,320	1,217,200	
OCTOBER	95	803,730	809,330	
NOVEMBER	96	611,140	632,630	
DECEMBER	96	574,630	591,920	
TOTALS →		9,071,920	10,257,970	

What is the level of arsenic for each well on your system? #3.0022 mg/l
 (If more than one well, please list each separately.) #4.0026 mg/l

If system has fire hydrants, what is the fire flow requirement? _____ GPM for _____ hrs

If system has chlorination treatment, does this treatment system chlorinate continuously?
 () Yes (x) No

Is the Water Utility located in an ADWR Active Management Area (AMA)?
 (x) Yes () No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?
 () Yes (x) No

If yes, provide the GPCPD amount: _____

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME Granite Mountain Water Co., Inc YEAR ENDING 12/31/2007

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2007 was: \$ 1,968.64

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

**VERIFICATION
AND
SWORN STATEMENT
Taxes**

RECEIVED

APR 16 2008

AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES

VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	<u>Yavapai</u>
NAME (OWNER OR OFFICIAL) TITLE	<u>Craig Garvin Vice President</u>
COMPANY NAME	<u>Granite Mountain Water Co., Inc.</u>

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

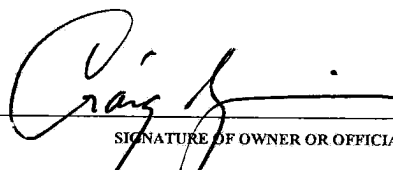
MONTH	DAY	YEAR
12	31	2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.



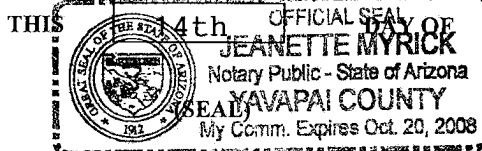
SIGNATURE OF OWNER OR OFFICIAL

928-717-2616

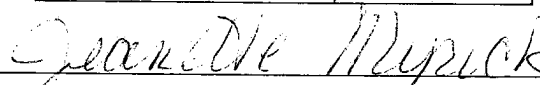
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF



COUNTY NAME	
<u>Yavapai</u>	
MONTH <u>April</u>	<u>2008</u>



SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES 10-20-08

COMPANY NAME Granite Mountain Water Co., Inc. YEAR ENDING 12/31/2007

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported To Be Determined
Estimated or Actual Federal Tax Liability _____

State Taxable Income Reported To Be Determined
Estimated or Actual State Tax Liability _____

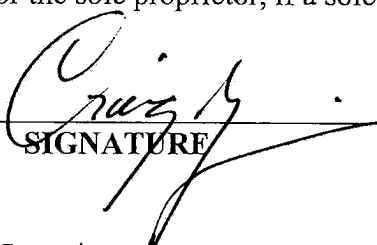
Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances To Be Determined
Amount of Gross-Up Tax Collected _____
Total Grossed-Up Contributions/Advances _____

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.



SIGNATURE

Craig Garvin

PRINTED NAME

April 14, 2008

DATE

Vice President

TITLE

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

RECEIVED

APR 16 2008

VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES

COUNTY OF (COUNTY NAME) <u>Yavapai</u>	
NAME (OWNER OR OFFICIAL) TITLE <u>Craig Garvin Vice President</u>	
COMPANY NAME <u>Granite Mountain Water Co., Inc.</u>	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2007 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 71,239.00

(THE AMOUNT IN BOX ABOVE

INCLUDES \$ 373.00

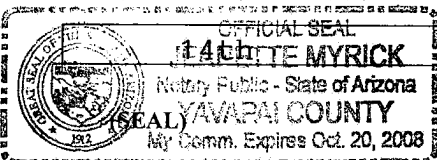
IN SALES TAXES BILLED, OR COLLECTED)

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS



DAY OF

COUNTY NAME <u>Yavapai</u>	
MONTH <u>April</u>	YEAR <u>2008</u>

928-711-2616

TELEPHONE NUMBER

Jeanette Myrick
SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES

10-20-08

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
Intrastate Revenues Only**

RECEIVED

APR 16 2008

AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) <div style="text-align: center;">Yavapai</div>	
NAME (OWNER OR OFFICIAL) Craig Garvin	TITLE Vice President
COMPANY NAME Granite Mountain Water Co., Inc.	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH 12	DAY 31	YEAR 2007
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HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

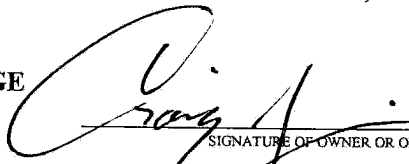
SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2007 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES \$ 71,239.00

THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 373.00
IN SALES TAXES BILLED, OR COLLECTED)

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.**



SIGNATURE OF OWNER OR OFFICIAL

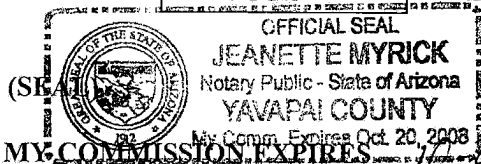
928-717-2616

TELEPHONE NUMBER

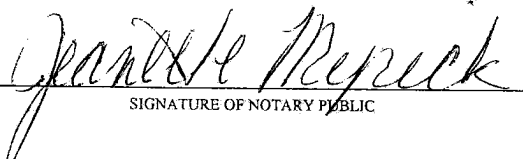
SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 14th **DAY OF**



NOTARY PUBLIC NAME	
COUNTY NAME Yavapai	
MONTH April	2008

X 

SIGNATURE OF NOTARY PUBLIC

GRANITE MOUNTAIN WATER CO., INC

P.O. BOX 350
CHINO VALLEY, AZ 86323
(928) 717-2616

THE STOCKMEN'S BANK
91-504/1221

1086

2/19/2007

PAY TO THE ORDER OF Yavapai County Treasurer

\$**988.81

Nine Hundred Eighty-Eight and 81/100*****

DOLLARS

Yavapai County Treasurer
Ross D Jacobs

Sam L. Fletcher

MEMO

2nd half 923-70-190 2

⑈001086⑈ ⑆122105045⑆ 5010013307⑈

1086

Yavapai County Treasurer			2/19/2007		
Date	Type	Reference	Original Amt.	Balance Due	Discount
2/19/2007	Bill	2nd half 2006 taxes	988.81	988.81	
				Check Amount	988.81

Stockman's Bank 2nd half 923-70-190 2 988.81

1086

Yavapai County Treasurer			2/19/2007		
Date	Type	Reference	Original Amt.	Balance Due	Discount
2/19/2007	Bill	2nd half 2006 taxes	988.81	988.81	
				Check Amount	988.81

PAYMENT
RECORD

Stockman's Bank 2nd half 923-70-190 2 988.81

GRANITE MOUNTAIN WATER CO., INC

P.O. BOX 350
CHINO VALLEY, AZ 86323
(928) 717-2616

THE STOCKMEN'S BANK
91-504/1221

1157

10/3/2007

PAY TO THE ORDER OF Yavapai County Treasurer

\$ **979.83

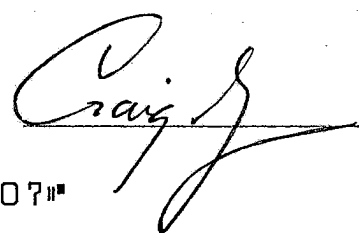
Nine Hundred Seventy-Nine and 83/100*****

DOLLARS

Yavapai County Treasurer
Ross D Jacobs

MEMO 1st half 2007 923-70-190 2 Roll#0156054

⑈001157⑈ ⑆122105045⑆ 5010013307⑈



1157

Yavapai County Treasurer			10/3/2007			
Date	Type	Reference	Original Amt.	Balance Due	Discount	Payment
10/3/2007	Bill	1st07 923-70-190 2	979.83	979.83		979.83
				Check Amount		979.83

Stockman's Bank 1st half 2007 923-70-190 2 Roll#0156054 979.83

1157

Yavapai County Treasurer			10/3/2007			
Date	Type	Reference	Original Amt.	Balance Due	Discount	Payment
10/3/2007	Bill	1st07 923-70-190 2	979.83	979.83		979.83
				Check Amount		979.83

PAYMENT
RECORD

Stockman's Bank 1st half 2007 923-70-190 2 Roll#0156054 979.83